

Spring Swap Campaign Terms and Conditions

Kana Labs Pte. Ltd. (hereinafter referred to as the "Company").

These Terms and Conditions set forth the eligibility requirements, reward details, and other necessary matters for participation in the "Spring Swap Campaign" (the "Campaign") conducted by the Company.

Campaign Period	From Friday, April 17, 2026 to Thursday, April 30, 2026, 23:59 (JST)
Eligibility Requirements	Cumulative eligible swaps of at least JPY 10,000 equivalent during the Campaign Period * Limited to users who have completed phone number verification for the wallet used to access the Campaign
Reward	A total of 400,000 JPYC will be distributed to the wallet address used to satisfy the eligibility requirements, based on the cumulative swap volume ranking
Distribution Timing	Around late May 2026 (scheduled)

Article 1 (Application)

- These Terms and Conditions apply between each participant and the Company with respect to participation in the Campaign and receipt of rewards.
- By participating in the Campaign, each participant is deemed to have agreed to these Terms and Conditions.

Article 2 (Campaign Overview)

- The Campaign is conducted for the purpose of promoting use of the Company's swap function provided through the eligible service.
- Under the Campaign, participants will be ranked based on the cumulative swap volume of eligible transactions conducted during the Campaign Period (converted into JPY), and the Company will award JPYC according to such ranking.

Article 3 (Campaign Period)

- The Campaign Period shall be from Friday, April 17, 2026 to Thursday, April 30, 2026, 23:59 (JST).
- Transactions executed outside the Campaign Period described above shall not be eligible for the Campaign for any reason whatsoever.

Article 4 (Eligibility)

- The Campaign is open to users of the eligible service regardless of nationality, place of residence, or other attributes, provided that they satisfy any separate conditions specified by the Company.

- Notwithstanding the foregoing, each participant must have completed phone number verification for the wallet used to access the Campaign at both the time of the eligible transaction and the time the reward is granted.
- If the Company reasonably determines that a participant is inappropriate for participation due to applicable laws, sanctions regulations, usage environment, or other circumstances, the Company may exclude such participant from the Campaign.

Article 5 (Eligible Transactions)

- Eligible transactions for the Campaign are limited to transactions using the Company's swap function that are executed through the eligible service during the Campaign Period and are successfully completed as determined by the Company.
- Eligible chains and tokens shall be those available for trading through the Company's swap function. Failed transactions, cancelled transactions, transactions not completed due to reverts or similar events, and any other transactions the Company deems inappropriate shall be excluded.
- Participants must achieve cumulative swap volume of at least JPY 10,000 equivalent in eligible transactions during the Campaign Period. In addition, repeated back-and-forth swaps of the same pair within a short period, and other similar conduct, and any other transactions that the Company reasonably determines to be fraudulent or inappropriate shall be excluded from calculation.

Article 6 (Reward Details)

- Rewards under the Campaign shall consist of JPYC granted in accordance with the table below based on the ranking determined by cumulative swap volume during the Campaign Period (converted into JPY). The total reward pool is 400,000 JPYC.
- Rewards will be granted once per account, and the maximum reward amount shall be 100,000 JPYC (the prize for 1st place).

Rank	Reward
1st	100,000 JPYC
2nd	50,000 JPYC
3rd	30,000 JPYC
4th	20,000 JPYC
5th	15,000 JPYC
6th–30th	Pool A: 100,000 JPYC prorated based on cumulative swap volume within this ranking band
31st–100th	Pool B: 85,000 JPYC prorated based on cumulative swap volume within this ranking band

Article 7 (Calculation of Cumulative Swap Volume and Reward Amounts)

- Cumulative swap volume, rankings, and reward amounts shall be calculated using methods, timing, and rates reasonably determined by the Company.
- Due to market prices, exchange rates, timing of price capture, calculation processing, or other circumstances, there may be discrepancies between the JPY-equivalent amount or ranking expected by a participant and the calculation results determined by the Company. Participants agree to this in advance.
- The allocation from Pool A for participants ranked 6th through 30th and from Pool B for participants ranked 31st through 100th shall be prorated based on each participant's cumulative swap volume within the applicable ranking range. The Company's calculation results shall be final except in cases of manifest error.

Article 8 (Method of Reward Distribution)

- As a general rule, rewards will be distributed around late May 2026 to the wallet address used to determine eligibility.
- Rewards shall be distributed by the Company or a party designated by the Company on a network designated by the Company, and participants shall comply with the network, token standard, and other requirements specified by the Company.
- The timing or method of reward distribution may be changed due to a participant's usage environment, wallet status, legal restrictions, technical issues, or other circumstances.

Article 9 (Prohibited Conduct and Exclusions)

- In connection with the Campaign, participants must not engage in any of the following acts:

- (1) Unauthorized access; use of bots or other automated means; improper use of multiple accounts; self-dealing; wash trading; fictitious trades; repeated back-and-forth swaps of the same pair within a short period; or any similar conduct
- (2) Improper use of another person's account, phone number, wallet, identity verification information, or similar information
- (3) Any act that violates applicable laws, these Terms and Conditions, or public order and morals
- (4) Any other act that the Company reasonably determines to be inappropriate in light of the purpose of the Campaign
- If the Company determines that a participant falls under any of the items above, the Company may revoke eligibility, refuse to grant rewards, demand return of rewards already granted, or take any other necessary measures.

Article 10 (Changes, Suspension, and Termination)

- If the Company determines it necessary, the Company may change the Campaign's content, conditions, scope, ranking calculation method, rewards, method of distribution, or distribution timing, or may suspend or terminate the Campaign.
- In such case, the Company shall provide notice by a reasonable method. The Company shall not be liable for any damages incurred by participants as a result, except in cases of willful misconduct or gross negligence on the part of the Company.

Article 11 (Disclaimer)

- The Company shall not be liable if a participant is unable to participate in the Campaign or if reward distribution is delayed due to communication line issues, system failures, maintenance, network congestion, wallet restrictions, failures of third-party services, or other causes beyond the Company's control.
- Participants shall prepare at their own responsibility and expense the devices, communication environment, wallet environment, and other conditions necessary for participation in the Campaign and receipt of rewards.
- Participants are responsible for confirming the tax treatment applicable to the receipt, holding, use, or disposal of rewards.

Article 12 (Governing Interpretation)

- The English version of these Terms and Conditions shall prevail for purposes of interpretation.
- If any matter is not provided for in these Terms and Conditions, or if any question arises regarding their interpretation, the Company shall make a reasonable determination in accordance with the purpose of the Campaign.

Established on: April 8, 2026